



NEWS HIGHLIGHTS:



NEW EXECUTIVE APPOINTMENTS

N-KOM has recently appointed Mr. Damir Glavan as its Chief Executive Officer effective December 2020. N-KOM is also pleased to announce two new senior management appointments. Mr. Jacob Ipe has been appointed as Chief Operations Officer (COO) and Mr. Georgios Moutzourogeorgos as the Chief Commercial & Business Development Officer, effective March 2021.

PAGE 1



LAUNCH OF 5S HOUSEKPEEING DRIVE

As part of our continuous efforts to improve our HSE (Health, Safety and Environmental) standards, N-KOM recently launched the S5 (Sort, Set in order, Shine, Standardize & Sustain) Housekeeping drive at all Work Zones to ensure the highest standards of Housekeeping and Materials Management are upheld across the yard.

PAGE 3



LATEST OPERATIONAL HIGHLIGHTS

N-KOM has recently completed drydocking and repairs, BWTS retrofit and Cargo Tank Membrane repairs on LNG Al Deebel. The project was executed in a safe and timely manner in compliance with all COVID-19 precautions. In addition, N-KOM has successfully completed the conversion of a Platform Supply Vessel (PSV) to Well Stimulation Vessel (WSV) for Schlumberger and Milaha Ship Management.

PAGE 2



ENSURING BUSINESS CONTINUITY DURING COVID-19

N-KOM has remained fully operational throughout the global pandemic, with enhanced Health and Safety measures in place to safeguard our employees, contractors and clients. We have taken extensive precautionary measures in close coordination with local health authorities to develop comprehensive protocols, to reduce the risk to our workforce and ensure work can be carried out in a safe manner.

PAGE 4

About N-KOM

N-KOM shipyard is strategically located near to gas terminals in the Port of Ras Laffan and at the center of offshore activities in the Arabian Gulf

For more information, visit www.nkom.com.qa P.O. Box 28388, Doha, Qatar











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N-KOM has appointed Mr. Damir Glavan as its new CEO effective December 2020. Prior to this appointment, he served as the Chief Operating Officer of a reputable international shipyard.

With a career spanning more than 30 years in the shipping industry, Mr. Damir has sailed onboard as a Chief Engineer for almost a decade before transitioning to shore-based positions.

Mr. Damir has also held various Fleet Management positions in Tanker Pacific Management (Singapore) and SeaChange Maritime (Singapore). He holds a Bachelor's degree in Marine Engineering and Naval Science from the University of Split (Croatia) and is also a certified Class 1 Marine Engineer.

N-KOM is also pleased to announce two new appointments to its senior management. Mr. Jacob Ipe has been appointed as Operations Officer (COO) and Mr. Moutzourogeorgos as the Chief Commercial & Business Development Officer, effective March 2021.

Mr. Jacob has served 12 years in a reputable international shipyard as Divisional Manager - Projects, Head of Department and Manager - Production Control Operations, Production Control Manager and Ship Repair Manager. Mr. Jacob is also a Chief Engineer who has more than 15 years of sailing experience with international shipping companies.

Mr. Georgios served 8 years in a reputable international shipyard as Production Control Manager and Ship Repair Manager. He was also Maran Gas Site Manager in Hyundai Samho Heavy Industries for 10 new build LNGs over 6 years. Prior to N-KOM, he served as Drydocking/Fleet Manager of Maran Gas Maritime Inc. Mr Georgios was also a Superintendent Engineer.







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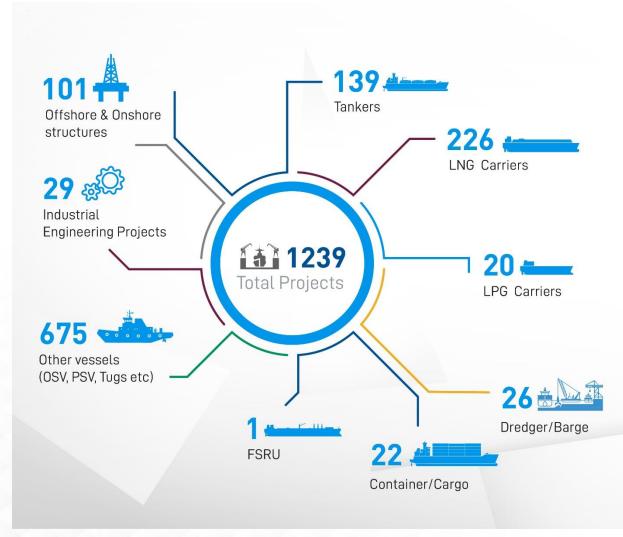




Guided by stringent compliance to COVID-19 Shipyard Health and Safety protocols, N-KOM safely delivered a total of 135 Marine, Offshore and Industrial Engineering projects in 2020.

In the first quarter of 2021, N-KOM continued its momentum of project deliveries amidst the COVID-19 Vaccination programme. With strict compliance to Health and Safety protocols reinforced, the Yard's team of technical experts successfully completed 33 projects comprising Tankers, LNG carriers, a range of other marine vessels, as well as Offshore and Industrial Engineering jobs.

Total number of projects completed since inception:



Major works completed for LNG Al Deebel

N-KOM recently completed drydocking and repairs of LNG carrier Al Deebel for long-time client MOL LNG Transport (Europe). In addition to routine repairs, renewals and overhauls carried out, the vessel was also retrofitted with a Ballast Water Treatment System (BWTS) and underwent Cargo Tank Membrane repairs.

N-KOM also successfully performed the following scope of work for the first time for an LNG carrier:

- Overhauling of Main Circulating Pumps 1 & 2
- Machining of Wear Ring seats
- Overhauling of all 4 Crane Winches

The project was executed in a safe and timely manner in compliance with all COVID-19 precautions.

Another successful vessel conversion

N-KOM has successfully completed the conversion of a Platform Supply Vessel (PSV) to Well Stimulation Vessel (WSV) for Schlumberger and Milaha Ship Management. This is the fourth conversion project undertaken by N-KOM for our long-time repeat client Schlumberger, indicating their confidence and satisfaction in our capabilities and ability to deliver high-quality projects on time.

The conversion project entailed the following:

- Prefabrication & installation of approximately 850 Spools
- 15,000 diameter inches of Weld joints
- 10,200 meters of Power and Control cables
- 30 tons of Outfitting jobs for Platforms & Walkways
- Installation of 47 equipment for Well Stimulation plant on deck

The conversion project was completed safely and on schedule.

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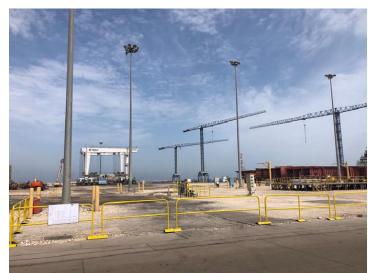
As part of our continuous efforts to improve our HSE (Health, Safety and Environmental) standards, N-KOM recently launched the 5S (Sort, Set in order, Shine, Standardize & Sustain) Housekeeping drive at all Work Zones, to ensure the highest standards of Housekeeping and Materials Management are upheld across the yard.

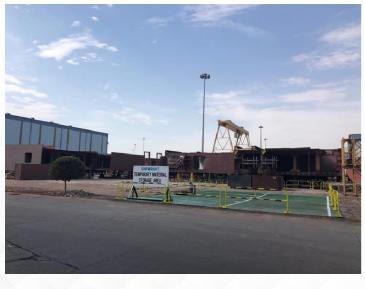
The Yard Housekeeping initiative is not only limited to meeting Health, Safety and Environment (HSE) requirements but also maximizing area usage, improving materials management, maintaining cleanliness and tidiness through application of the 5S Model. The aim is to raise the overall Housekeeping standards and reinforce our reputation as an organization with high overall standards of Health, Safety and Environmental management.

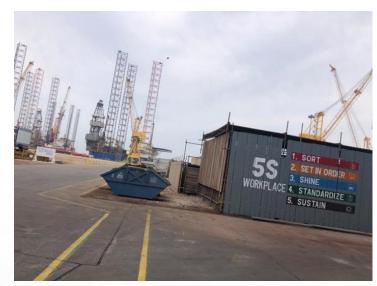














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N-KOM has remained fully operational throughout the global pandemic, with enhanced Health and Safety measures in place to safeguard our employees, contractors and clients. We have taken extensive precautionary measures in close coordination with local health authorities to develop comprehensive protocols, to reduce risks and ensure work can be done in a safe manner.

The yard is fully equipped to handle any suspect or confirmed cases of COVID-19, with an on-site Quarantine Suite and Isolation Suites ready and available to handle any eventuality.

As part of N-KOM's extensive Preventive and Control measures, the yard premises is regularly disinfected and Mass testing of personnel staying at the Residence in Ras Laffan Industrial City is regularly conducted.

Through a multi-faceted approach, and with the cooperation of Management, Staff, Clients and all Stakeholders, we have managed to reduce the risk of COVID-19 at our workplace and ensure Business Continuity throughout the global pandemic.

SHIPYARD COVID-19 **PRECAUTIONARY MEASURES**



Pre-arrival Medical Declaration for all personnel



Temperature checks at the gate and office areas on arrival



Health screening of all Visitors, Contractors', and Crew on a weekly basis while they are present in the shipyard



Random Temperature checks on vessels throughout day and night shifts



Major COVID-19 awareness campaigns



Quarantine facility to monitor and manage suspected cases



Regular disinfection of the yard

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