

MAKING WAVES

ISSUE 1Q 2022

NEWS HIGHLIGHTS



MESSAGE FROM CEO

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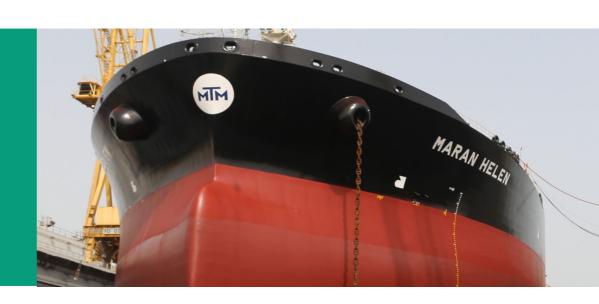
Setting Out Strong

In line with our value proposition as the 'Shipyard of Choice for our clients, staff and stakeholders', N-KOM has safely and successfully kicked off 2022 with a COVID-free work environment, strong and sustained focus on all-round performance to successfully complete 57 projects.

10 TANKERS DOCKED

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We docked 10 Tankers from regular and new international clients at our yard. Dry docking work included Main Engine Repairs and Overhauling, Blasting and Painting, Hull Repair, Propeller removal and installation.



RIM FOCUS TEAM FORM

BULK CARRIER, RESEARCH

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LPG AND LNG VESSELS

N-KOM successfully completed a range of work on Bulk Carrier, Research, LPG and LNG Vessels.

RIG REPAIRS

The first quarter saw a range of repairs and

upgrades on various rigs with a work scope including general services, Five Years Special Survey, Steel Work Fabrication and Installation, Spud Can Repair, Gear Box Removal, Temporary Living Quarters Installation, Anode Replacement and Pipe Renewal.

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Please click this link for more Highlights of N-KOM Activities in 1Q2022



About N-KOM

N-KOM shipyard is strategically located near to gas terminals in the Port of Ras Laffan and at the center of offshore activities in the Arabian Gulf

For more information, visit www.nkom.com.qa
P.O. Box 28388, Doha, Qatar









N-KOM safely and successfully kicked off 2022 with a COVID-free work environment, strong and sustained focus on all-round performance, successfully completing 57 projects.

Our efforts and work quality have been well acknowledged by a growing pool of new clients and our long-term customers, through consistent 'Very Good' customer satisfaction scores and positive feedback on our standards, services and support arrangements.

Initiatives such as the BWTS Turnkey solution and Chrome Plant facility have also been launched as part of our one-stop, value-added solutions and services package.

In tandem with our increased business tempo and stakeholder engagement, N-KOM welcomed a business delegation from Tokyo LNG Tankers, a wholly owned subsidiary of Tokyo Gas Corporation and one of the leading gas transportation companies in Japan.

We also hosted a team of senior officers from the General Directorate Industrial Security (GDIS), Ministry of Interior, Qatar. The visit was designed to increase understanding of shipyard operational, security requirements and further strengthen relations.

To mark our compliance and commitment to the adoption of Information Security Best Practices, Controls, and Standards, N-KOM was awarded the ISO/IEC 27001 (Information Security Management System) certification.

On the operational front, a fleet of Cherry Pickers was acquired and put into operational use. In parallel, progressive cohorts of new staff have been successfully integrated into our workforce.

As part of our commitment to ensure that our staff maintain a healthy work-life balance, forge strong teamwork bonds, friendship and develop a competitive spirit, we successfully hosted the grand finale of our annual sports tournament.

We look forward to continuing to work towards sustaining N-KOM's value proposition as a 'Shipyard of Choice' for our clients, staff, and stakeholders.

DAMIR GLAVAN
Chief Executive Officer



10 TANKERS DOCKED

We docked 10 Tankers from regular and new international clients at our yard - Minerva Kalypso (Minerva), Sidra Al Rumeila (WOQOD), Dev Shakti (HP Shipmanagement LLC), Velos Ruby (Velos Tankers), Theodosia (Halkidon Shipping Corporation), MT Sincere (Cobalt Shipping LLC), MT Abyss (Melody Ship Management), Maran Helen (Maran), SM Osprey (Korea Line Corporation) and SC Falcon (Fantasea Ship Management). Dry docking work included Main Engine Repairs and Overhauling, Blasting and Painting, Hull Repair, Propeller removal and installation.

Customers provided positive feedback on their experience at N-KOM, in terms of all-round performance in planning, project management and organization of operations, timely completion, good safety culture, work quality and professional services and support.

Minerva Kalypso



Theodosia



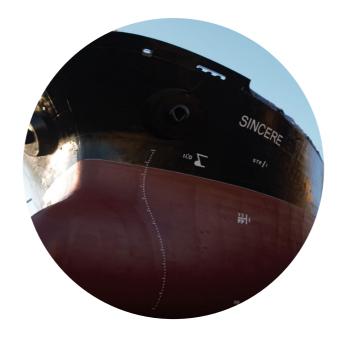
Maran Helen



Sidra Al Rumeila



MT Sincere



SM Osprey



Velos Ruby



MT Abyss



SC Falcon





Bulk Carrier, Research, LPG and LNG Vessels

N-KOM welcomed a Bulk Carrier, Team Focus from a new client Team Fuel Corporation (Greece). The vessel underwent Dry docking, Ballast Water Treatment System (BWTS), Propeller Tail Shaft Survey, Cargo Tank Hull Blasting and Painting. The planning process by the Project Manager and Supervisors was commended by the client, as it led to the project being completed early and with high quality.

A Research Vessel, Rem Andes from new international client Rem Offshore (Norway) sailed into N-KOM for Dry docking repairs and upgrades on the High-Pressure Air Manifold. The project was awarded a 'Very Good' customer satisfaction rating.

A LPG vessel, Epic Samos from new international client BW Epic Kosan Maritime Private Limited, completed General Dry docking repairs including Stern tube seal renewal, Bow thruster overhauling and Miscellaneous works. Superior planning, Project Manager's time management and strong teamwork that led to works completion within schedule was highlighted as the key factors that achieved Customer Satisfaction.

N-KOM completed Dry docking, which comprised vertical and flat full blasting and BWTS work on one LNG vessel (Al Jassasiya) from our long-term client, Maran Gas (Greece). Our efforts were recognized through 'Excellent' customer satisfaction rating.



Team Focus
Bulk Carrier



Rem Andes
Research Vessel



Epic Samos LPG Vessel



Al Jassasiya LNG Vessel



RIG REPAIRS

N-KOM undertook a range of repairs and upgrades on various Rigs - Seafox Burj, BL211, GMS Endurance, QMS Nouf, Seafox Deema, QMS Subhiya, Rumailah, GMS Evolution, GMS Kikuyu, Seafox 8 and Milaha Explorer. The work scope included general services, 5 Years Special Survey, Steel Work Fabrication and Installation, Spud Can Repair, Gear Box Removal, Temporary Living Quarters Installation, Anode Replacement, and Pipe Renewal.

Our customers commended the excellent service and outstanding project management support, which ensured the successful completion of all job scopes.

Seafox Burj



Seafox Deema



GMS Evolution



GMS Endurance



QMS Subhiya



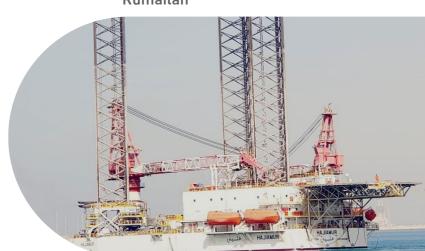
Seafox 8



QMS Nouf



Rumailah



Milaha Explorer





Tokyo LNG Tankers Visit

We had a delegation from Tokyo LNG Tankers, a wholly owned subsidiary of the Tokyo Gas Corporation and one of the leading gas transportation companies in Japan, visiting our facilities.

During the visit, the delegation and N-KOM management discussed ways to further strengthen business cooperation. A tour of yard facilities was also organized, to offer a first-hand view of N-KOM's state of the art infrastructure, docking facilities, workshops, and specialized LNG equipment servicing facilities.

In February 2022, N-KOM was awarded Dry docking of the 153,000 cubic meter LNG carrier 'The Energy Confidence' that is jointly owned by Tokyo LNG Tankers and NYK (Nippon Yusen Kabushiki Kaisha).





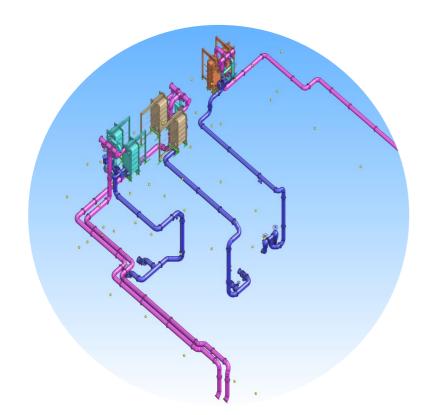


Solutions and Services

As part of N-KOM's one-stop, value-added solutions and services package, two initiatives were launched - 3D Modeling services for Marine and Offshore projects and Chrome Plant facility:

3D MODELING SERVICES FOR MARINE AND OFFSHORE PROJECTS

N-KOM has enhanced its in-house engineering capabilities by using 3D Modeling services to provide sustainable turnkey solutions for BWTS, vessel conversion/upgrade projects, and feasibility studies.





CHROME PLANT FACILITY

Our Chrome Plant facility is equipped and operationally ready. It is capable of re-chroming piston crowns and other items that clients, and engine and valve manufacturers may require.







Latest ISO Certification



N-KOM was awarded the 'ISO/IEC 27001:2013 (Information Security Management System)' certificate following a 3rd party audit of the Information Security Best Practices and Controls that were adopted and successfully implemented by the company.



Approval number(s): ISO/IEC 27001 - 0050699-001

This certificate forms part of the approval identified by approval number: 0050699

mation Security Management System (ISMS) at Qatar Gas Transport Company Ltd. (Nakilat). This is in accordance with ement of Applicability revision R2 dated 20 January '20.



Sports Season draws to a close

In March 2022, N-KOM successfully completed its annual healthy lifestyle sports season with a Soccer tournament. All teams, supporters and management displayed enthusiasm, teamwork and competitive spirit throughout the games. The activities were conducted in compliance with QatarEnergy's Health and Safety Protocols.







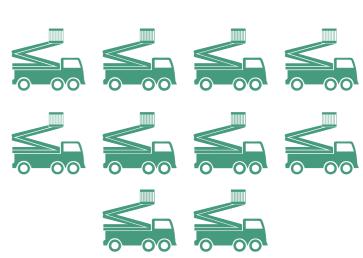




New Cherry Pickers

We successfully completed post-delivery training, commissioning, and operationalization of 10 new Cherry Pickers. Positive feedback on the operational performance and maintenance of the new equipment has been recorded through regular reports and feedback from operations and maintenance staff.





Human Rights Awareness

On 7 March, N-KOM Management attended an online seminar on human rights. Organized by the Qatar National Human Rights Committee in coordination with QatarEnergy, the initiative highlighted employer responsibilities and obligations towards employee welfare and wellbeing, as well as awareness of workers' rights and duties.



National Human Rights Committee (NHRC)

Qatar Labor and Residency Law



N-KOM Hosts GDIS Senior Officers

On 21 March, N-KOM hosted a team from the General Directorate Industrial Security (GDIS), Ministry of Interior, Qatar. The initiative was planned to improve understanding of shipyard operations, and augmenting yard security requirements, while strengthening existing relations. As part of the visit, GDIS senior officials were offered a brief on yard operations and security requirements and a tour of yard facilities.



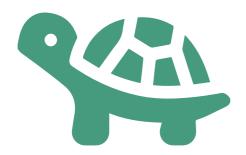


Environmental Awareness

As part of our commitment to raising awareness on environmental care and conservation, our staff participated in two activities organized by QatarEnergy — Ras Laffan Industrial City at the Ras Laffan Coastline.

TURTLE BEACH CLEAN-UP

On 10 March 2022, N-KOM staff participated in the conservation of marine life through the 'Turtle Beach Clean-Up' initiative. The activity focused on ensuring that the beach could offer a conducive environment for the Hawksbill Sea turtles to nest.







TREE PLANTING DRIVE

On 31 March 2022, N-KOM staff volunteered for the 'Tree Planting Drive'. The activity sought to develop RLIC boundaries with a 'green belt' of trees, thereby improving the quality of air.



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