

MAKING WAVES

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NEWS HIGHLIGHTS



Message from CEO

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Maintaining the Momentum

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N-KOM awarded Sword of Honour 2022

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Please click this link for more Highlights of N-KOM Activities in $3Q\ 2022$



About N-KOM

For more information, visit www.nkom.com.qa P.O. Box 60826, Doha, Qatar





MESSAGE FROM CEO Maintaining the Momentum



N-KOM continued to maintain strong all-round momentum in the 3^{rd} Quarter (July – September) of 2022. We are on track towards achieving our goals for 2022.

We have made major strides in our safety efforts, marketing, business development, technical collaboration, projects execution, testing facilities, stakeholder recognition, engagement, business continuity and keeping our environment green.

N-KOM has been awarded the prestigious British Safety Council (BSC) 'Sword of Honour' for our Occupational Health and Safety Management System implementation. This award acknowledges N-KOM's commitment to excellent Health, Safety and Wellbeing Management.

N-KOM's brand-new website was successfully launched in July 2022. The website enables proactive marketing and strong engagement with our clients, agents and stakeholders on latest developments, enhanced in-house capabilities, solutions and services.

N-KOM participated as a premium exhibitor at the 30th SMM held in Hamburg, Germany from 6th to 9th September 2022. At this event our Chief Commercial & Business Development Officer and I had face-to-face meetings and discussions with clients, partners, vendors and industry players on how N-KOM is able to deliver safe, high quality, value-added sustainable solutions.

N-KOM also broadened its technical collaboration through multiple agreements with leading international companies. The respective agreements accentuate N-KOM's position as the preferred partner for sustainable ship repair solutions.

On the operations front, N-KOM successfully executed 43 marine & rig repairs, offshore & industrial engineering projects in a timely and professional manner and maintained very high customer satisfaction scores.

N-KOM further expanded its advanced testing facilities by introducing our in-house lifeboat testing facility on 24^{th} August 2022.

In addition, N-KOM's face-to-face subcontractor HSSE meetings have been well received, and positive outputs noted from the subcontractors engaged in the forum.

We also stepped-up stakeholder recognition and engagement through the launch of the Monthly Stakeholder Incentive Program from August 2022 to accord company-level recognition to staff, sections and departments.

Our care for staff and our environment were demonstrated through a tree planting event at our workforce accommodation at the Ras Laffan Global Village.



DAMIR GLAVAN

Chief Executive Officer













N-KOM awarded Sword of Honour 2022

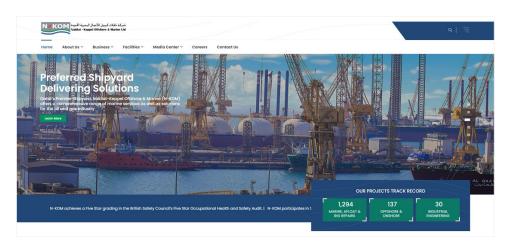


N-KOM has been awarded the prestigious British Safety Council (BSC) 'Sword of Honour' (SoH) for our Occupational Health & Safety Management System implementation.

The Sword of Honour is awarded to companies following an in-depth written submission to the BSC and is marked by external adjudicators. To be eligible for the SoH, the company must have received a 5-Star rating in the BSC Best Practice Audit. This attainment puts N-KOM on the international stage in world class Health, Safety and Wellbeing Management.

Senior Health, Safety, Security, Environment and Quality Manager Tony Potter acknowledged: "This is a proud moment for all in the N-KOM family who have worked closely to achieve the 5-Star rating in the BSC Best Practice Audit and contributed to the Sword of Honour."

N-KOM Chief Executive Officer Damir Glavan said: "As one of the leading shipyards in the Middle East, N-KOM is committed to provide safe, value-added services and solutions to our customers. Significant improvements and implementation of various initiatives across all sections of the business have enabled us to clinch the Sword of Honour as a milestone achievement. This also serves as a great motivator for us to continue to improve our standards and instill greater confidence in our capabilities amongst our clients, partners and stakeholders."



N-KOM launches its new Website



N-KOM's brand-new website was jointly developed with strong support from public relations, information technology and information security departments at Nakilat and local vendor Sitemap Computers WLL.

Displaying a bold new look in corporate colours with robust technical and information security features, the website allows N-KOM to proactively engage our clients, agents and stakeholders and provide updates on our track record and enhanced range of in-house capabilities, solutions & services.

In addition, features such as Sustainability, Certifications, Media Center, Careers & Contact Us enable our audience to gain better knowledge of our commitments, standards, information about business and career opportunities.

We take this opportunity to invite our valued partners to visit www.nkom.com.qa and strengthen our engagement.





N-KOM participates in SMM Hamburg 2022

N-KOM participated as a premium exhibitor at the 30^{th} SMM held in Hamburg, Germany from 6^{th} to 9^{th} September 2022.

At our booth that saw significant visitor turnout, CEO, Mr. Damir Glavan and Chief Commercial and Business Development Officer, Mr. Georgios Moutzourogeorgos actively engaged clients, partners, vendors and industry players on how N-KOM's strengths, enhanced range of in-house capabilities, solutions and services will be able to deliver safe, high quality and value-added sustainable solutions.

During the event, potential partners also expressed their interest in collaborating with us on various projects.

Agreements with leading international companies

N-KOM broadened its technical collaboration through multiple agreements with leading international companies. The respective agreements accentuate N-KOM's position as the preferred partner for sustainable ship repair solutions.

N-KOM MoU with Fire Security

N-KOM has inked an agreement with Fire Security in the field of providing services related to repair and life extension of electrical cables and penetration fire stopping.

The agreement was signed by Mr. Georgios Moutzourogeorgos, Chief Commercial & Business Development Officer, N-KOM and Mr. Jesper Rexen, Executive Director, Fire Security Middle East FZE in the presence of Mr. Damir Glavan, Chief Executive Officer, N-KOM and Mr. Ole Tom Eidjord, Principal, CEO and President, Fire Security.







N-KOM signs MoU with GABADI S.L.

N-KOM formalized a Memorandum of Understanding (MoU) with GABADI S.L. in LNG Cargo tanker repairs and related services.

The agreement was signed between Mr. Georgios Moutzourogeorgos, Chief Commercial & Business Development Officer, N-KOM and Mr. Antonio Jose, Chief Executive Officer, GABADI S.L. in the presence of Mr. Mohamed Abdel-Monem, LNG Business Director, GABADI S.L.

LNG and Container Vessels at N-KOM

N-KOM completed routine dry docking works on 6 LNG vessels, from our regular international clients - Al Gharrafa (NSQL), Al Jasra (NYK-Japan), Al Bidda (MOL-Japan), Al Ruwais (Pronav), Al Kharsaah (Teekay/Seapeak) and Doha (NYK-Japan).

Dry docking works included full blasting, BWTS retrofit, tank power tooling and coating, dome flange & gasket renewal, marine growth prevention system and custody transfer measurement system upgrade.

Extract of Customer feedback at the end of the projects:

- Overall, the project was completed on schedule and taking into consideration all safety aspects
- Good follow-up, stand-downs from HSSE team; vessel completed as per KPI, TRC & LTI-free
- Fully satisfied with N-KOM team

N-KOM welcomed 3 container vessels, from new international client - MSC Radiant III (MSC Ship Management) and regular client - Al Bidda (Milaha Shipping) and Oshairaj (Milaha Shipping).

The vessels underwent general drydocking, BWTS upgrade works, steel renewal & hatch cover repair work.

Extract of Customer feedback at the end of the projects:

- Fully satisfied
- Safety consciousness among the drydock staff is good



AL Jasra



Al Ruwais



AL Kharsaah



Doha



Al Bidda - Container





Tankers and Floating Dock at N-KOM

N-KOM docked 10 tankers, from new international clients - Sea Vine (Sea World Management), Omicron Crest (Omicron Shipping) & Merlin Hera (Trafigura Maritime) and regular international clients at our yard - Olympic Trust, Olympic Fighter, (Springfield Shipping), Reliable Warrior (Polembros shipping), Minerva Eleonora (Minerva), MT Colossus (Cobalt), C. Primacy (SK Shipping) & MT Bradley (Cobalt).

Dry docking work included full blast with silicon, special survey, docking survey, class items, main engine & turbo charger overhauling works, alternator bearing replacement & water ballast tank treatment works.

Extract of Customer feedback at the end of the projects:

- Repair from the shipyard was very well prepared
- · Jobs finished on time and in good quality
- Project Manager and team did their best and delivered very good results
- Quality: very good, Time: very good, Work sequence: very good
- All jobs were followed-up properly and on time
- · N-KOM cooperated very well to complete jobs within time frame. The team was quite friendly & worked with great interest
- · Fully satisfied with shipyard service. Thank shipyard for full support; due to which the vessel departed on time
- · Project Manager always gave full support. I hope to work together with same project team in the future
- Noted that all yard personnel performed to their max & put a great effort throughout this project, N-KOM project team involved were on top of this repair & it would be my pleasure to work with them again since their performance was very good
- This was my second visit to N-KOM, quite satisfied with quality of work especially timely completion

N-KOM welcomed the Milaha Floating Dock from our regular client, Milaha Shipping. The Floating Dock underwent general drydocking, steel renewal and spud installation.

The project was awarded a perfect customer satisfaction rating.



Sea Vine



Olympic Fighter



Omicron Crest



Reliable Warrior



Merline Hera



Minerva Eleonora



Olympic Trust



MT Colossus



C.Primacy



Milaha Floating Dock





Rig, Lifeboat Repairs & Offshore Fabrication at N-KOM

N-KOM undertook a range of repairs and upgrades from regular clients, Gulf Drilling International and Premier Marine Services.

Work scope on the Rigs - Al Wajba & QMS Subhiya and Lifeboats - QMS Achiever & Milaha Explorer included dry docking, general services, leg extension, steel renewal, demobilization, gearbox repairs for legs and modification of barge bed bunks.

Extract of customer feedback at the end of the projects:

- · Appreciate the Project Manager for the full support; the team did a perfect job to complete the project on time.
- The project has been done safely, professionally & on time. This is because N-KOM team worked very well & the Project
 Manager is a good leader with great experience. He manages client relationships very well and understands how to deal with
 technical problems during the project without violating any rules.
- Completed many tasks on quayside to expedite the plan. Also, HSE team, were very well focused.

N-KOM successfully completed an offshore fabrication project from regular client I1P1 (McDermott). The work scope included Riser spools fabrication works, CNC cutting, grinding, bevel and bending.



Rig Al Wajba



QMS Subhiya



QMS Achiever



Milaha Explorer



N-KOM expands its Advanced Testing Facilities

N-KOM successfully operationalized our in-house lifeboat testing facility on 24th August. Lifeboat testing enables the conduct of on-load Lifeboat release test in addition to engine tests/inspections in a safe, reliable and efficient manner.

N-KOM's lifeboat testing facility delivers value to our clients in terms of compliance to the International Maritime Organization (IMO) guidelines.





N-KOM enhances its in-house Carpentry services

N-KOM carpentry services is now fully capable of carrying out upholstery work for all marine and offshore projects in-house through its qualified staff, sewing equipment and supply of materials.

Monthly HSSE Meetings with Subcontractors

The four-fold aim of monthly meetings attended by subcontractors' management and supervision are:

- To align subcontractors Occupational Health & Safety systems with N-KOM's HSE standards and practices
- To raise the standards of N-KOM stakeholders to beyond compliance
- To bring about tangible improvements across all sections employing subcontractors
- To deliver value to our clients through the conduct of safe, reliable and efficient maintenance, servicing and repair operations by our staff and subcontractors alike

The meetings are well-received and positive outputs have been noted from the subcontractors engaged in the forum.







N-KOM launches Monthly Stakeholder Incentive Program

In August 2022, N-KOM Management introduced the Monthly Stakeholder Incentive Program. The aim of this program is to accord company-level recognition to staff, sections/departments through the following monthly public incentivization/awards:

- Safe Worker
- Monthly Zone Champion
- Monthly Workshop Champion
- Best Worker Blue-collar operations staff and White-collar staff from all sections
- Best Department

This initiative to boost stakeholder recognition and engagement has received very good positive feedback.

Caring for our staff, contributing to our environment

N-KOM Recreation Committee (NKRC) organized a tree planting event at our workforce accommodation at the Ras Laffan Global Village on 23rd September. During the event our staff and subcon volunteers had fun planting more than 150 tree saplings along a green belt around the accommodation blocks.

The aim behind this initiative was to demonstrate care for our staff and contribute to our environment.

